JUNE 2021

BUILDING & CONSTRUCTION

QUEENSLAND

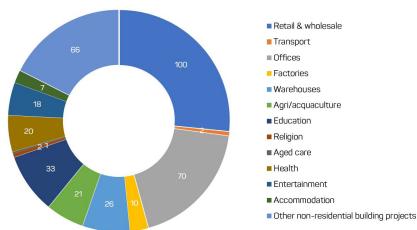


NON-RESIDENTIAL BUILDING

376 non-residential building jobs valued at \$670.5 million were approved in QLD in April 2021.

Public sector share of non-residential building jobs approved in April 2021: 28.4%

Non-residential building jobs approved, April 2021 (number of jobs)



CIVIL CONSTRUCTION

Civil construction work, December 2020 quarter



\$4,251.7m Works started



\$4,133.6m Works done during March 2021 quarter



\$11,519.3m Works yet to be done at end of Dec 2020

Civil works by activity, December 2020 quarter (\$m)

	Started	Done (March 2021 Q)	To be done
Other transport	\$181.5	\$508.2	\$4,682.2
Roads	\$926.2	\$832.7	\$1,921.5
Water & sewerage	\$545.1	\$331.7	\$1,698.5
Electricity	\$494.3	\$429.1	\$853.3
Telecommunications	\$209.9	\$258.7	\$40.4
Heavy industry	\$1,396.3	\$1,452.3	\$2,161.9
Recreation & other	\$498.3	\$320.9	\$161.6
TOTAL	\$4,251.7	\$4,133.6	\$11,519.3

RESIDENTIAL BUILDING

House prices: year to May 2021

Brisbane: +11.9%Regional QLD: +15.3%

Unit prices: year to May 2021

Brisbane: +4.2%
 Regional QLD: +12.4%

Rental price changes in Brisbane

• March 2021 quarter: +0.7%

Year to March 2021 quarter: +0.2%

Building approvals: April 2021

- Total new home building approvals:
 3,976 (+61.0% change on April 2020)
- Detached houses:3,038 (+75.7% change on April 2020)
- Units/apartments:1,331 (+40.4% change on April 2020)
- Home renovations:
 \$207.1 million (+28.3% change on April 2020)

Residential building work during December 2020 quarter

Number of new homes

completed

Number of new homes commenced

All dwellings: 9,348
Detached houses: 6,477
Apartments/units: 2,871
All dwellings: 7,555
Detached houses: 4,808
Apartments/units: 2,747

New homes still under construction on 31 December 2020

All dwelings: 26,198Detched houses: 10,059Apartments/units: 16,136

New homes approved but not yet commenced as at 31 December 2020

All dwelings: 3,500Detched houses: 1,224Apartments/units: 2,262

Lending indicators: April 2021

- Loans to owner occupiers for construction of new home:
 1,241 (+98.9% change on April 2020)
- Loans to investors for construction of new home:
 279 (+70.1% change on April 2020)
- Loans to owner occupiers for residential land purchase:
 594 (+82.8% change on April 2020)
- Loans to investors for residential land purchase:
 162 (+100.0% change on April 2020)
- First Home Buyers share of loans: 31.4%

LABOUR MARKET, December 2020 quarter



2,644,599 million employed people in QLD

5.4% Unemployment rate (May 2021)



77,063 Construction Businesses

Size (# workers)
0 45,922
1-19 29,824
20-199 1,284
+200 33

Size (turnover)

19.2% turnover less than \$50,000 1.3% turnover greater

than \$10m



232,368
people employed in construction in QLD
[May 2021]

55,257 resi/commercial

builders **24,665** civil construction

152,446 resi/commercial subcontractors

8.8% of QLD jobs are in construction



Women account for 12.4% of those working in QLD construction



16,510 construction apprentices in-training

(end of Sep 2020)

6,385 new starts (year to Sep 2020)

3,975 completions (year to Sep 2020)

4,010 apprentice carpenters in training

1,900 apprentice plumbers in training