

JUNE 2021

BUILDING & CONSTRUCTION

QUEENSLAND

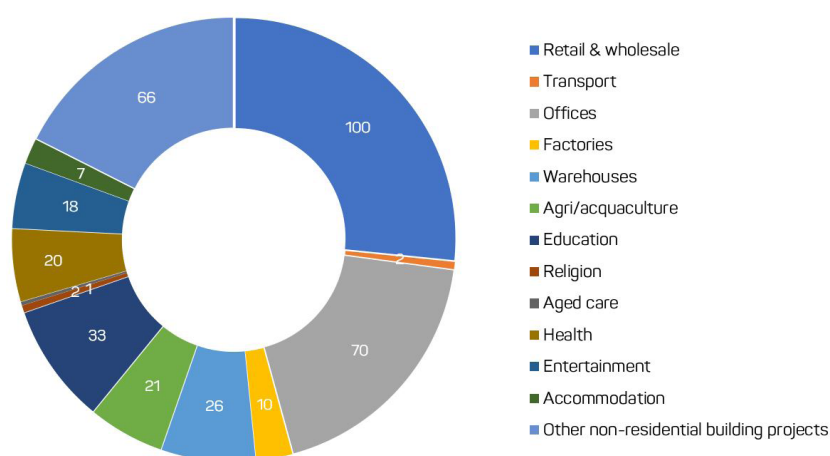


NON-RESIDENTIAL BUILDING

376 non-residential building jobs valued at \$670.5 million were approved in QLD in April 2021.

Public sector share of non-residential building jobs approved in April 2021: 28.4%

Non-residential building jobs approved, April 2021 (number of jobs)



CIVIL CONSTRUCTION

Civil construction work, December 2020 quarter



Civil works by activity, December 2020 quarter (\$m)

	Started	Done (March 2021 Q)	To be done
Other transport	\$181.5	\$508.2	\$4,682.2
Roads	\$926.2	\$832.7	\$1,921.5
Water & sewerage	\$545.1	\$331.7	\$1,698.5
Electricity	\$494.3	\$429.1	\$853.3
Telecommunications	\$209.9	\$258.7	\$40.4
Heavy industry	\$1,396.3	\$1,452.3	\$2,161.9
Recreation & other	\$498.3	\$320.9	\$161.6
TOTAL	\$4,251.7	\$4,133.6	\$11,519.3

RESIDENTIAL BUILDING

House prices: year to May 2021

- Brisbane: **+11.9%**
- Regional QLD: **+15.3%**

Unit prices: year to May 2021

- Brisbane: **+4.2%**
- Regional QLD: **+12.4%**

Rental price changes in Brisbane

- March 2021 quarter: **+0.7%**
- Year to March 2021 quarter: **+0.2%**

Building approvals: April 2021

- Total new home building approvals:
3,976 (**+61.0%** change on April 2020)
- Detached houses:
3,038 (**+75.7%** change on April 2020)
- Units/apartments:
1,331 (**+40.4%** change on April 2020)
- Home renovations:
\$207.1 million (**+28.3%** change on April 2020)

Residential building work during December 2020 quarter

Number of new homes commenced

- All dwellings: 9,348
- Detached houses: 6,477
- Apartments/units: 2,871

Number of new homes completed

- All dwellings: 7,555
- Detached houses: 4,808
- Apartments/units: 2,747

New homes still under construction on 31 December 2020

- All dwellings: 26,198
- Detached houses: 10,059
- Apartments/units: 16,136

New homes approved but not yet commenced as at 31 December 2020

- All dwellings: 3,500
- Detached houses: 1,224
- Apartments/units: 2,262

Lending indicators: April 2021

- Loans to owner occupiers for construction of new home: **1,241** (**+98.9%** change on April 2020)
- Loans to investors for construction of new home: **279** (**+70.1%** change on April 2020)
- Loans to owner occupiers for residential land purchase: **594** (**+82.8%** change on April 2020)
- Loans to investors for residential land purchase: **162** (**+100.0%** change on April 2020)
- First Home Buyers share of loans: **31.4%**

LABOUR MARKET, December 2020 quarter

