

30 May 2022

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Hon Mick de Brenni
Minister for Energy, Renewables and Hydrogen
Minister for Public Works and Procurement
1 William Street
BRISBANE QLD 4001

Email: epw@ministerial.qld.gov.au

Dear Minister,

Master Builders recently engaged the services of Ernst and Young Global Limited (EY) to assess the effectiveness of the Queensland minimum financial requirements regime, including its costs, benefits, and impact on insolvencies in Queensland.

Please find attached, for information purposes, a copy of EY's final report.

It is hoped that the report will be a useful reference tool for State and Commonwealth Governments when considering future reforms to our industry, including reforms relating to the harmonisation of interstate licensing laws for the building and construction sector.

Yours faithfully,



Paul Bidwell
CEO

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