## **Residential Renovation Contract**

## **Special Conditions**



## **HOW TO USE THIS ADDENDUM**

Following changes to building industry legislation, please ensure this Special Conditions addendum is added to each contract prior to signing. For assistance, contact Master Builders on 1300 30 50 10.

**SC1** Insert the following at the start of Clause 22.1:

"Subject to Clause 22.3,"

**SC2** Insert Clause 22.3:

## 22.3 Enforceability of Clause 22.1 if the other party is a company

If 'the other party' referred to in Clause **22.1** is a company and enters into certain arrangements for the purpose of avoiding being wound up in insolvency or appoints an administrator, then the right to terminate the **Contract** pursuant to Clause **22.1** may be limited by the *Corporations Act 2001* (Cth).