

Hot Topic



The home of building

TRADE/MATERIAL DELAYS AND COST INCREASES

JUNE 2021

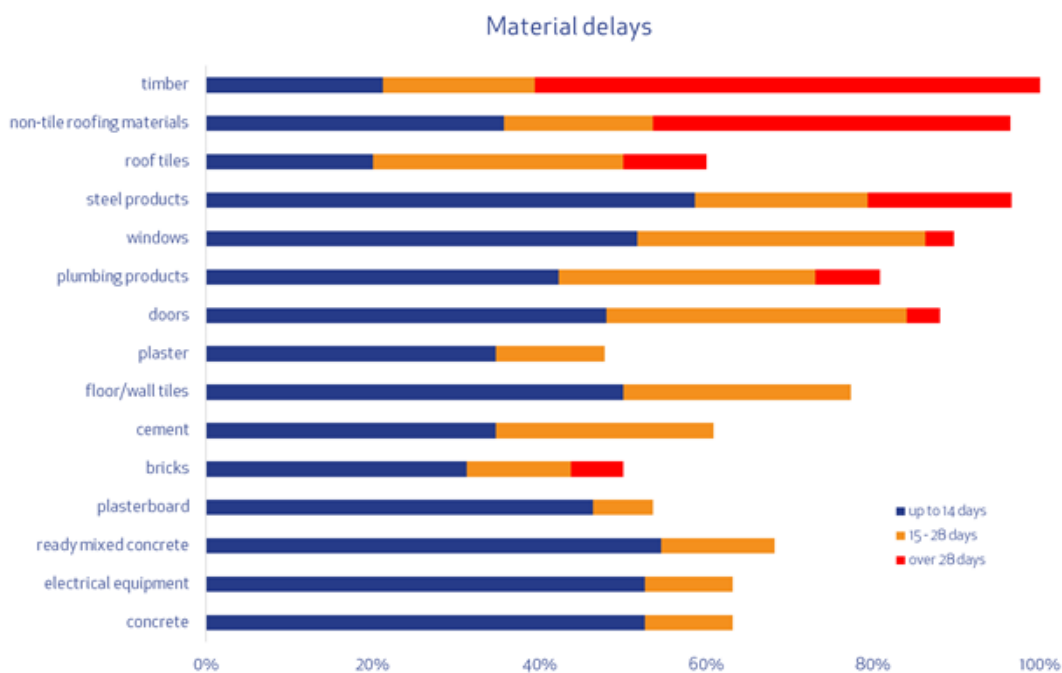
In June 2021, Master Builders surveyed members a second time on their experiences with trade and material delays and cost increases.

The survey reiterated that the problem continues to grow for builders and trade contractors.

MATERIAL DELAYS & COST INCREASES

The lead time across all key building materials continues to blow out. All respondents are now facing wide ranging timber delays with the proportion waiting over a month growing to 40 per cent. Delays to access to steel is also reaching a critical level.

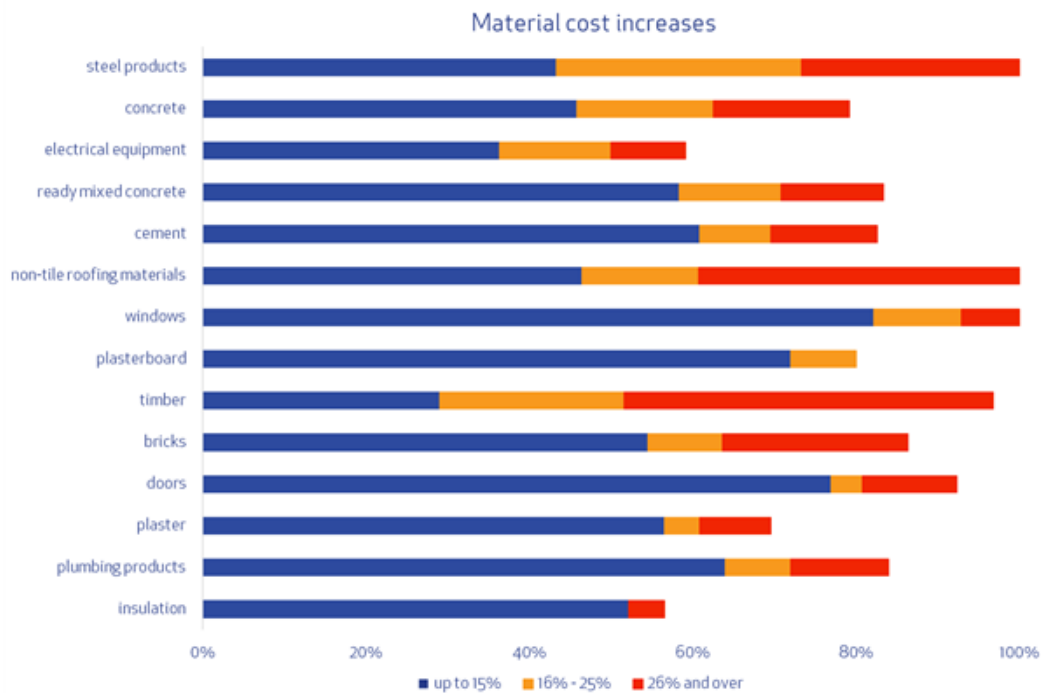
"We've been told not to expect delivery of timber trusses until 2022."



The shortage in supply is also playing out in price increases across all building products. One in four respondents are struggling with price increases of more than 25 per cent for timber and roofing materials. All respondents have had to deal with steel price hikes, generally in the order of 10 per cent.

"We've personally had 65 per cent increase in the cost of timber framing."

"We have been told to expect a price increase every month for the rest of the year."



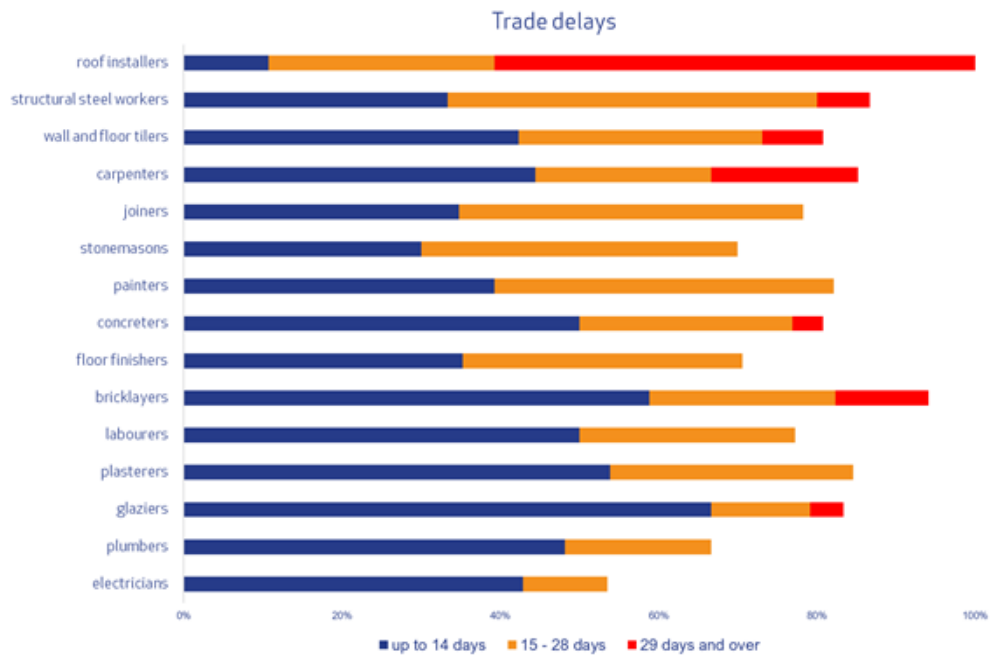
TRADE DELAYS & COST INCREASES

Delays in getting roof installers to site has grown even more critical with two out of every three builders now waiting more than a month. Not far behind are steel workers, tilers, carpenters and joiners and stonemasons.

"It's absolutely impossible to get any roofers. There is no point in even advertising."

"We have been trying to hire a qualified plumber for over 4 months."

HOT TOPIC TRADE/MATERIAL DELAYS AND COST INCREASES



The scarcity of key trades is also reflected in cost increases. A roof installer now commands at least 26 per cent more for the majority of respondents.

