

**JULY 2023**

# BUILDING & CONSTRUCTION QUEENSLAND



## NON-RESIDENTIAL BUILDING

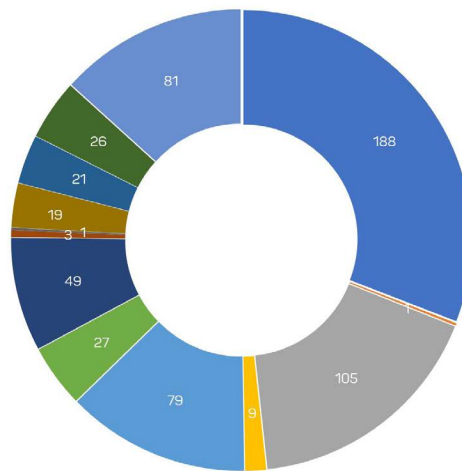
**609** non-residential building jobs valued at **\$2,601.3 million** were approved in QLD.  
**\$4,271,506** average value of non-residential building jobs approved.  
**79.3%** public sector share of non-residential building jobs approved.

### Building Product Inflation %



**+11.7%**  
Year to March 2023

### Non-residential building jobs approved



- Retail & wholesale
- Transport
- Offices
- Factories
- Warehouses
- Agri/aquaculture
- Education
- Religion
- Aged care
- Health
- Entertainment
- Accommodation
- Other non-residential building projects

## CIVIL CONSTRUCTION

Civil construction work, March 2023 quarter



**\$5,871.6m**  
Works started



**\$5,565.9m**  
Works done



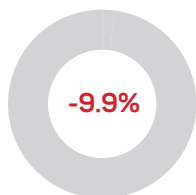
**\$17,649.5m**  
Works yet to be done

### Civil works by activity, March 2023 quarter (\$m)

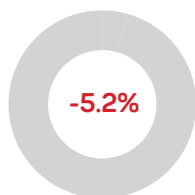
	Started	Done	To be done
Bridges, railways and harbours	\$359.6	\$761.5	\$4,020.4
Roads, highways and subdivisions	\$1,441.9	\$1,329.1	\$3,827.5
Water storage and supply, sewerage and drainage	\$411.6	\$507.7	\$2,663.1
Electricity generation, transmission and distribution incl pipelines	\$1,705.1	\$917.6	\$4,380.0
Telecommunications	\$270.5	\$274.9	\$15.3
Heavy industry	\$1,380.0	\$1,467.2	\$2,501.0
Recreation & other	\$303.0	\$307.9	\$242.3
<b>TOTAL</b>	<b>\$5,871.6</b>	<b>\$5,565.9</b>	<b>\$17,649.5</b>

## RESIDENTIAL BUILDING

### House prices: year to June 2023

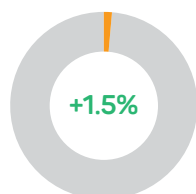


Brisbane



Regional QLD

### Unit prices: year to June 2023



Brisbane



Regional QLD

### Rental price changes in Brisbane

**+2.4%**  
During Mar  
2023 quarter



**+7.0%**  
Over year to  
Mar 2023  
quarter

### Building approvals: May 2023



**2,311**

Total new home  
building approvals  
**-31.3%**  
change on  
May 2022



**1,569**

Detached houses  
**-22.2%**  
change on  
May 2022



**819**

Units/apartments  
**-38.8%**  
change on  
May 2022



**\$233.9 million**

Home renovations  
**+6.1%**  
change on  
May 2022

### Residential building work done over year to March 2023

#### COMMENCED NEW HOMES

**34,968**

All dwellings

**22,025**

Detached houses

**12,943**

Apartments/units

#### COMPLETED NEW HOMES

**32,843**

All dwellings

**23,341**

Detached houses

**9,502**

Apartments/units

#### New homes still under construction on 31 March 2023



**39,892**

All dwellings

**15,527**

Detached houses

**24,365**

Apartments/units

#### New homes approved but not yet commenced as at 31 March 2023



**5,392**

All dwellings

**1,275**

Detached houses

**4,117**

Apartments/units

### Lending indicators May 2023

**1,484**

Loans to owner occupiers for  
construction of new home  
**-35.7%** change on May 2022

**1,168**

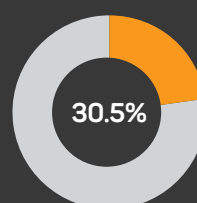
Loans to investors for construction  
of new home  
**+1.4%** change on May 2022

**975**

Loans to owner occupiers for  
residential land purchase  
**-16.1%** change on May 2022

**557**

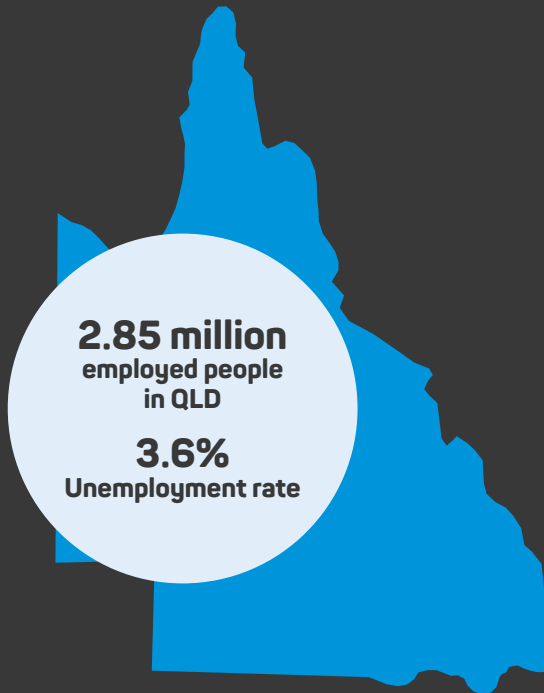
Loans to investors for residential  
land purchase  
**+1.3%** change on May 2022



First Home Buyers  
share of loans

## LABOUR MARKET

June 2023



## CONSTRUCTION WORKFORCE



**280,973**  
People employed in  
construction in QLD

**80,394** Resi/commercial  
builders

**33,960** Civil construction  
builders

**166,619** Resi/commercial  
subcontractors

**9.8%**

Of QLD jobs are  
in construction

**14.4%**

Account for women working  
in QLD construction

## CONSTRUCTION BUSINESSES

**83,834**

Construction Businesses  
(at June 2022)

Number of workers



46,969	0
35,534	1-19
1,307	20-199
24	+200

Turnover



**19.1%**  
turnover <\$50,000

**1.4%**  
turnover >\$10m

## CONSTRUCTION INDUSTRY APPRENTICES AND TRAINEES

**26,936**

Construction apprentices in-training  
(at September 2022)



**13,534** new starts  
(year to Sept 2022)

**4,903** completions  
(year to Sept 2022)

**10.3%**

Female share of construction  
apprentice commencements  
(year to Sept 2022)



**1,051**  
apprentice carpenters  
in training



**527**  
apprentice plumbers  
in training