

Period Subcontract Agreement

Additional Special Conditions

HOW TO USE THIS ADDENDUM

Following changes to building industry legislation, please ensure this Special Conditions addendum is added to each contract prior to signing. For assistance, contact Master Builders on 1300 30 50 10.

SC7 – Insert the following at the start of Clause 15(a):

“Subject to Clause **15(c)**,”

SC8 – Insert Clause 15(c):

- (c) If the defaulting party referred to in Clause **15(a)** is a company and enters into certain arrangements for the purpose of avoiding being wound up in insolvency or appoints an administrator, then the right to determine this **Subcontract** pursuant to Clause **15(a)** may be limited by the *Corporations Act 2001* (Cth).