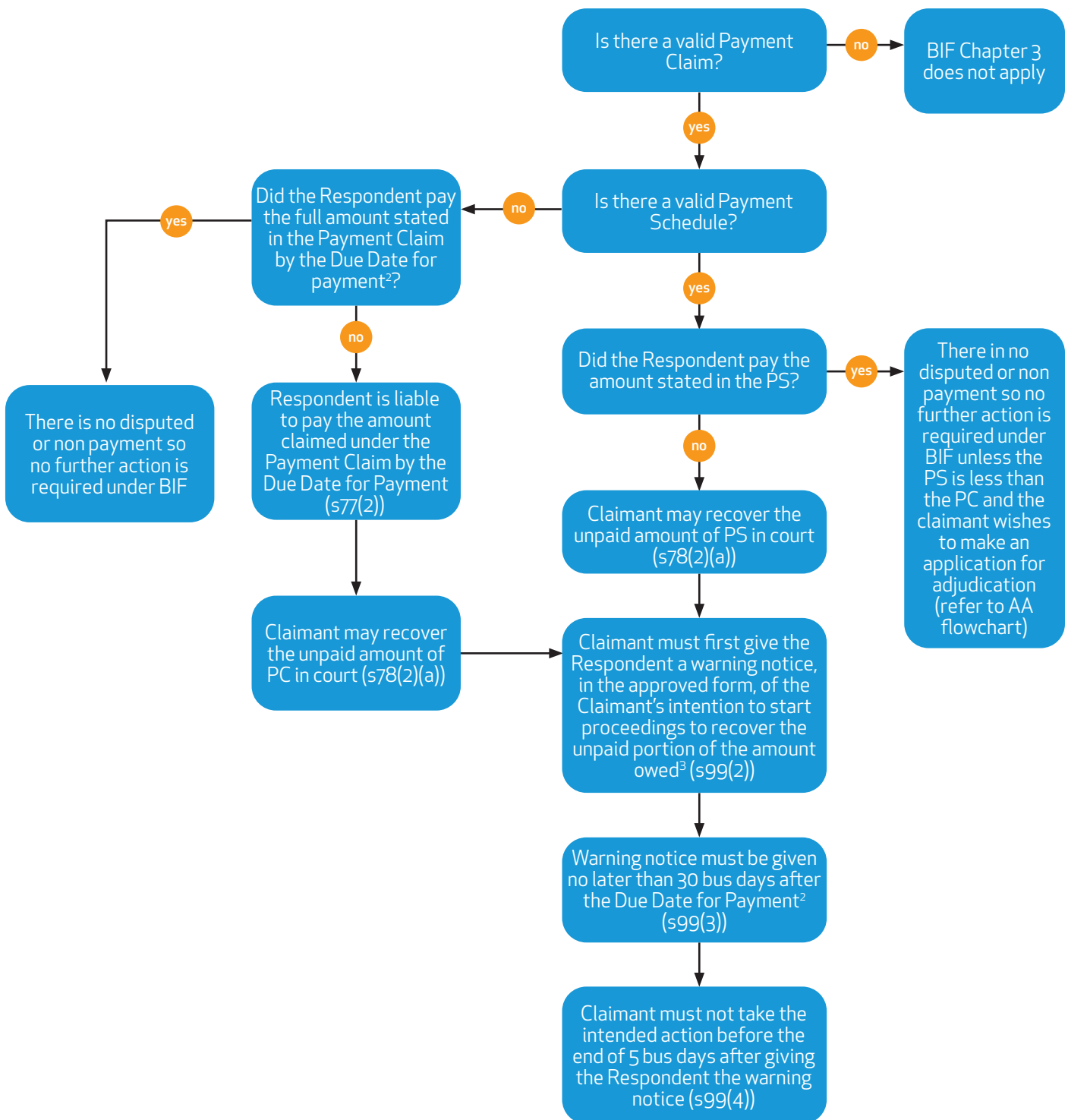


Other Options Under BIF Chapter 3



¹See Payment Schedule flowchart for "Response Period"

² Section 73 BIF says that the Due Date for Payment is as set out in the contract, unless that provision is void because it is a "paid when paid" provision or if it exceeds the limits provided in s67U or s67W QBCC Act i.e. 15 business days for a head contract payment or 25 business days for a subcontract payment. Note that the 'business day' definition in the QBCC Act is different to the BIF Act. If the contract is silent on payment timeframes or the provision in the contract is void or exceeds those limits, then it is 10 business days after the Payment Claim is given.

³ Section 78(5) BIF says that the amount owed is the amount stated in the Payment Schedule or, if a Payment Schedule was not given, then it is the amount stated in the Payment Claim. So you must wait until the end of the Response Period before providing a warning notice because the amount owed cannot be determined until the Response Period has ended.