

Residential Costs Plus Contract

Special Conditions

HOW TO USE THIS ADDENDUM

Following changes to building industry legislation, please ensure this Special Conditions addendum is added to each contract prior to signing. For assistance, contact Master Builders on 1300 30 50 10.

SC1 – Insert the following at the start of Clause 22.1:

“Subject to Clause **22.3**,”

SC2 – Insert Clause 22.3:

22.3 Enforceability of Clause 22.1 if the other party is a company

If ‘the other party’ referred to in Clause **22.1** is a company and enters into certain arrangements for the purpose of avoiding being wound up in insolvency or appoints an administrator, then the right to terminate the **Contract** pursuant to Clause **22.1** may be limited by the *Corporations Act 2001* (Cth).