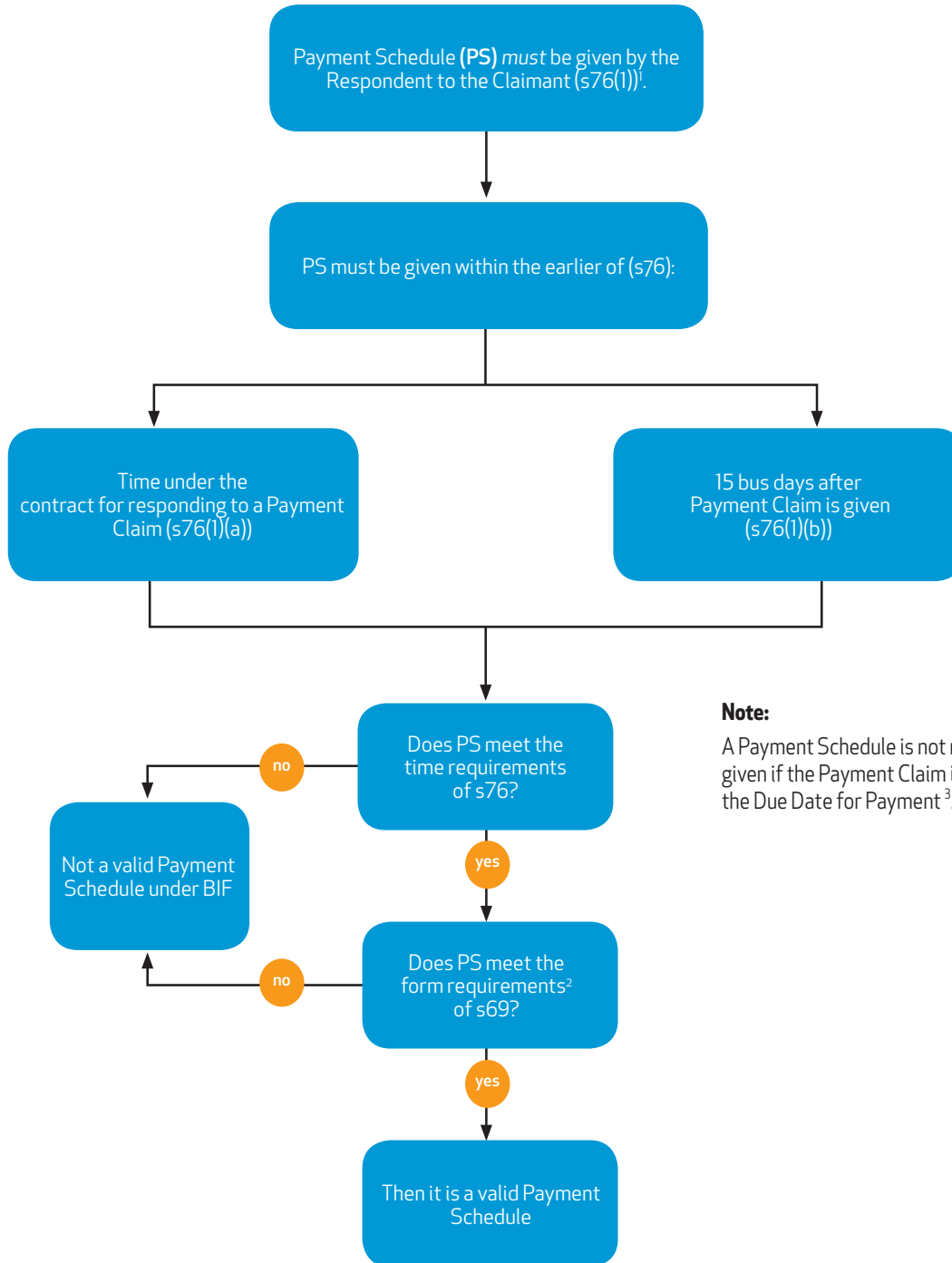


Payment Schedules (BIF Chapter 3)



Note:

A Payment Schedule is not required to be given if the Payment Claim is paid in full by the Due Date for Payment³.

¹ If a Payment Schedule is not given AND payment in full of the claimed amount has not been made by the Due Date for Payment, then a maximum penalty of 100 penalty units applies as well as grounds for taking disciplinary action under the QBCC Act.

² Section 69 BIF says that a Payment Schedule must identify the Payment Claim to which it relates, must state the amount of the payment, if any, that the Respondent proposes to make and, if it is less than the amount claimed, the reasons for withholding payment.

³ Section 73 BIF says that the Due Date for Payment is as set out in the contract, unless that provision is void because it is a "paid when paid" provision or if it exceeds the limits provided in s67U or s67W QBCC Act i.e. 15 business days for a head contract payment or 25 business days for a subcontract payment. Note that the 'business day' definition in the QBCC Act is different to the BIF Act. If the contract is silent on payment timeframes or the provision in the contract is void or exceeds those limits, then it is 10 business days after the Payment Claim is given.



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