

# AUGUST 2023

# BUILDING & CONSTRUCTION

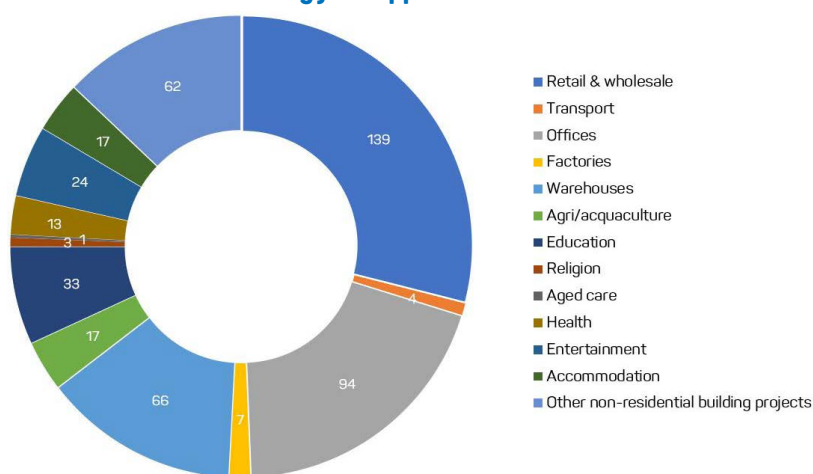
# QUEENSLAND



## NON-RESIDENTIAL BUILDING

**480** non-residential building jobs valued at **\$1,866.5 million** were approved in QLD.  
**\$3,888,600** average value of non-residential building jobs approved.  
**67.7%** public sector share of non-residential building jobs approved.

Non-residential building jobs approved



## Building Product Inflation %



**+7.3%**  
Year to June 2023

## CIVIL CONSTRUCTION

Civil construction work, March 2023 quarter



**\$5,871.6m**  
Works started



**\$5,565.9m**  
Works done



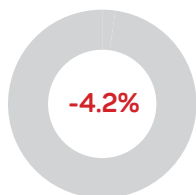
**\$17,649.5m**  
Works yet to be done

Civil works by activity, March 2023 quarter (\$m)

	Started	Done	To be done
Bridges, railways and harbours	\$359.6	\$761.5	\$4,020.4
Roads, highways and subdivisions	\$1,441.9	\$1,329.1	\$3,827.5
Water storage and supply, sewerage and drainage	\$411.6	\$507.7	\$2,663.1
Electricity generation, transmission and distribution incl pipelines	\$1,705.1	\$917.6	\$4,380.0
Telecommunications	\$270.5	\$274.9	\$15.3
Heavy industry	\$1,380.0	\$1,467.2	\$2,501.0
Recreation & other	\$303.0	\$307.9	\$242.3
<b>TOTAL</b>	<b>\$5,871.6</b>	<b>\$5,565.9</b>	<b>\$17,649.5</b>

## RESIDENTIAL BUILDING

### House prices: year to August 2023

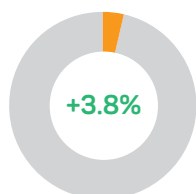


Brisbane



Regional QLD

### Unit prices: year to August 2023



Brisbane



Regional QLD

### Rental price changes in Brisbane

+2.8%  
During June  
2023 quarter



+8.9%  
Over year to  
June 2023  
quarter

### Building approvals: July 2023



2,789

Total new home  
building approvals  
-4.4%  
change on  
July 2022



1,748

Detached houses  
-9.1%  
change on  
July 2022



1,057

Units/apartments  
+4.0%  
change on  
July 2022



\$209.4 million

Home renovations  
-0.2%  
change on  
July 2022

### Residential building work done over year to March 2023

#### COMMENCED NEW HOMES

34,968

All dwellings

22,025

Detached houses

12,943

Apartments/units

#### COMPLETED NEW HOMES

32,843

All dwellings

23,341

Detached houses

9,502

Apartments/units

#### New homes still under construction on 31 March 2023



39,892

All dwellings

15,527

Detached houses

24,365

Apartments/units

#### New homes approved but not yet commenced as at 31 March 2023



5,392

All dwellings

1,275

Detached houses

4,117

Apartments/units

### Lending indicators July 2023

447

Loans to owner occupiers for  
construction of new home  
-33.6% change on July 2022

393

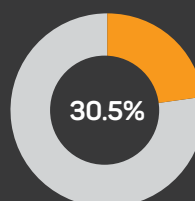
Loans to investors for construction  
of new home  
-3.2% change on July 2022

322

Loans to owner occupiers for  
residential land purchase  
-12.7% change on July 2022

155

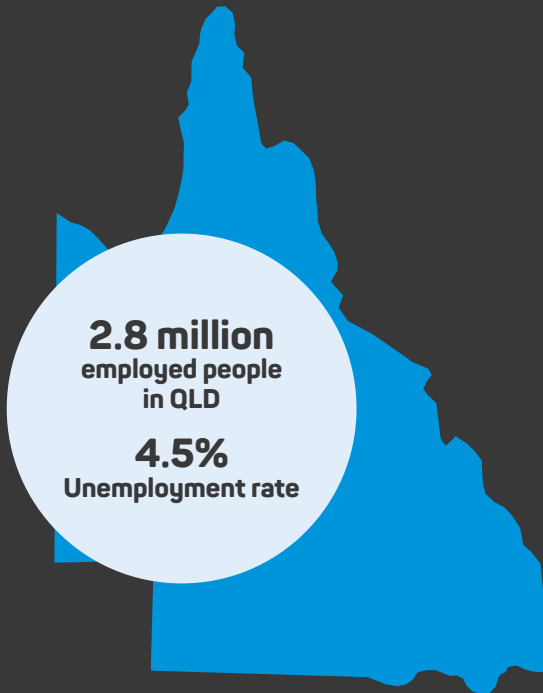
Loans to investors for residential  
land purchase  
-5.5% change on July 2022



First Home Buyers  
share of loans

## LABOUR MARKET

July 2023



## CONSTRUCTION WORKFORCE



**280,973**  
People employed in  
construction in QLD

**80,394** Resi/commercial  
builders

**33,960** Civil construction  
builders

**166,619** Resi/commercial  
subcontractors



Of QLD jobs are  
in construction



Account for women working  
in QLD construction

## CONSTRUCTION BUSINESSES

**83,834**

Construction Businesses  
(at June 2022)

Number of workers



46,969	0
35,534	1-19
1,307	20-199
24	+200

Turnover



**19.1%**  
turnover <\$50,000

**1.4%**  
turnover >\$10m

## CONSTRUCTION INDUSTRY APPRENTICES AND TRAINEES

**26,936**

Construction apprentices in-training  
(at September 2022)



**13,534** new starts  
(year to Sept 2022)

**4,903** completions  
(year to Sept 2022)

**10.3%**

Female share of construction  
apprentice commencements  
(year to Sept 2022)



**1,051**  
apprentice carpenters  
in training



**527**  
apprentice plumbers  
in training